

PDS reported Q1 FY25 results; Clocked Topline Growth of 24% and PAT Growth of 34%

Mumbai, July 24th, 2024: PDS Limited, the global fashion solutions and infrastructure company offering customized solutions to global brands and retailers across services like product development, sourcing, manufacturing, and brand management, has announced its financial results for Q1FY25.

Consolidated Financial Results Q1 FY25:

₹ in Crs. Unless mentioned otherwise

Particulars	Q1 FY25	Q1 FY24	(Y-o-Y)
Gross Merchandise Value	3,898	3,043	28%
Revenue from Operations	2,621	2,115	24%
Gross Profit	545	395	38%
PAT	31	23	34%

Key Highlights for the Quarter

- FY25 started on a strong note with a 28% increase in Gross Merchandise Value handled translating into 24% growth in topline (YoY)
- Order book continues to be strong with \$576 Mn clocking a growth of 24% over last year
- Gross margin expansion journey continues on the back of value accretive business
- PAT clocked a growth of 34%
- US business continued to expand and recently onboarded a US fast fashion business

Speaking on the Q1 FY25 performance, Pallak Seth, Executive Vice Chairman, said “PDS has been actively adapting its strategies to meet evolving market demands in response to varied consumer trends. We are pleased to witness growth across geographies and to resume our trajectory of expansion in the US region. Our focus remains on leveraging our global sourcing network and expertise to address the dynamic demands of the American fashion industry.”

“We are pleased with the strong start to FY25, reflecting the effectiveness of our strategic initiatives. Our order book remains robust, demonstrating significant growth over the previous year. The ongoing expansion of our gross margins underscores our focus on value-accretive businesses. Our concerted efforts to enhance operating efficiency and prioritize working capital management have delivered positive outcomes, reinforcing our commitment to sustainable growth.” **added Sanjay Jain, Group CEO.**

PDS Limited

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About PDS Limited: (www.pdsltd.com)

PDS Limited is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over \$1.8 billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 offices in 22 countries, with over 4,200 employees and 6,000 factory associates worldwide. PDS also offers a bespoke end-to-end outsourcing solution, engaging dedicated talent and infrastructure as an extended arm of retailers and brands. The Company reported consolidated revenues of ₹10,373cr in FY24.

PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).

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